

School Board of Polk County
Tentative Budget
Presentation of General Fund
2013 - 2014

Original Tentative - Workers Compensation Increase 0.55%; Health Insurance \$594/Mo
DRAFT ONLY 05/28/2013

Tentative 6/13/2012	Final 9/4/2012	Tentative 5/24/2013	Difference Final 12-13 to Tentative 13-14
\$ 69,954,432.00	\$ 75,312,588.00	\$ 55,306,608.00	\$ (20,005,980.00)

Beginning Fund Balance (Total)

Revenue					
FEFP & Categoricals	\$ 599,817,100.00	\$ 600,302,900.00	\$ 633,154,465.00	89.54%	\$ 32,851,565.00
Workforce Development	11,784,287.00	11,784,287.00	11,780,000.00	1.67%	(4,287.00)
Preschool Programs	4,366,900.00	4,366,200.00	4,641,468.00	0.66%	275,268.00
Transfers In Maint/Facil/Constr	9,200,000.00	8,400,000.00	8,400,000.00	1.19%	-
Transfers In Risk Mgmt/Wellness (SI Grp Hlth)	1,762,664.00	1,675,508.00	1,657,528.00	0.23%	(17,980.00)
Transfers In - Charter School Capital Outlay		1,575,131.00	1,575,131.00	0.22%	-
Transfers In - LSA		13,146,825.00	13,146,825.00	1.86%	-
Transfers In - MRR/Sales Tax/PECO	-	25,074,261.00	25,074,261.00	3.55%	-
Transfers In Property & Casualty Insurance (LCI)	-	-	-	0.00%	-
Medicaid	1,500,000.00	1,500,000.00	1,500,000.00	0.21%	-
E-RATE	-	-	-	0.00%	-
ROTC	800,000.00	800,000.00	800,000.00	0.11%	-
Federal Indirect Cost Rate	1,500,000.00	1,500,000.00	3,025,000.00	0.43%	1,525,000.00
State License Tax	900,000.00	900,000.00	900,000.00	0.13%	-
Interest	400,000.00	-	250,000.00	0.04%	250,000.00
Other	1,400,000.00	3,589,414.00	1,100,000.00	0.16%	(2,489,414.00)
Total Revenues	\$ 633,430,951.00	\$ 674,614,526.00	\$ 707,004,678.00	100.00%	\$ 32,390,152.00

Beginning Fund Balance plus Revenue

\$ 703,385,383.00	\$ 749,927,114.00	\$ 762,311,286.00	\$ 12,384,172.00
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Appropriations

State Teacher Raise Allocation	-	-	16,588,263.00	2.25%	16,588,263.00
School Personnel Allocations	415,423,901.00	415,423,901.00	433,473,137.00	58.84%	18,049,236.00
Terminal Pay/Supplements/Other	4,750,000.00	4,750,000.00	7,600,000.00	1.03%	2,850,000.00
School Budget Allocations	17,529,261.00	17,529,261.00	19,835,814.00	2.69%	2,306,553.00
Career Centers, Charter School & Contracted-DJJ Alloc	81,666,634.00	82,890,600.00	88,238,252.00	11.98%	5,347,652.00
Departmental Personnel Allocations	63,461,639.00	63,495,614.00	64,911,601.00	8.81%	1,415,987.00
Departmental Budget Allocations	23,395,300.00	23,395,300.00	24,125,557.00	3.27%	730,257.00
Departmental Capital Outlay	195,320.00	195,678.00	66,175.00	0.01%	(129,503.00)
Countywide Budget Allocations	23,855,000.00	23,855,000.00	21,123,094.00	2.87%	(2,731,906.00)
Fuel Reserve Allocation	1,750,000.00	1,750,000.00	-	0.00%	(1,750,000.00)
Workforce Development	11,784,287.00	11,784,287.00	11,780,000.00	1.60%	(4,287.00)
Preschool Programs	4,366,900.00	4,366,200.00	4,641,468.00	0.63%	275,268.00
School Recognition	2,697,756.00	3,275,847.00	2,809,632.00	0.38%	(466,215.00)
Extended Learning & Summer Programs	2,895,000.00	2,895,000.00	2,900,000.00	0.39%	5,000.00
Debt Service	1,429,932.00	1,429,932.00	1,455,831.00	0.20%	25,899.00
LCI Special Allocations (Bus Repl/Equip)	-	13,146,825.00	13,146,825.00	1.78%	-
Maintenance Renovation Repair (LCI/STX/PECO)	-	20,041,393.00	24,070,386.00	3.27%	4,028,993.00
Other	-	2,942,778.00	-	0.00%	(2,942,778.00)
Total Appropriations	\$ 655,200,930.00	\$ 693,167,616.00	\$ 736,766,035.00	100.00%	\$ 43,598,419.00

Ending Fund Balance

Nonspendable Fund Balance

Reserves for Inventory	\$ 5,500,000.00	\$ 5,249,841.00	\$ 4,340,329.00	\$ (909,512.00)
Reserves for Prepaids		2,402,590.00	2,287,004.00	(115,586.00)

Restricted Fund Balance

Reserves for Performance Pay/MAP	-		-	
Reserves for McKay Scholarships	3,067,399.00	3,067,399.00	3,856,128.00	788,729.00
Reserves for Grants and Restricted Programs	9,000,000.00	14,545,526.00	8,079,806.00	(6,465,720.00)
Reserves for Encumbrances	-			-

Committed Fund Balance

Reserves for COPS	-	-	-	-
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Assigned Fund Balance

Reserves for Contingency	8,000,000.00	Incl Unassigned	Incl Unassigned	
Reserves for CITRS/RECYC/ACE	-	785,868.00	514,136.00	(271,732.00)
Reserves for School Carryover	1,600,000.00	1,433,417.00	1,391,200.00	(42,217.00)
Unassigned Fund Balance	21,017,054.00	29,274,857.00	5,076,648.00	(24,198,209.00)
	\$ 48,184,453.00	\$ 56,759,498.00	\$ 25,545,251.00	\$ (31,214,247.00)

Appropriations and Ending Fund Balance

\$ 703,385,383.00	\$ 749,927,114.00	\$ 762,311,286.00	\$ 12,384,172.00
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2012-13 Tentative	2012-13 Final	2013-14 Tentative
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Calculation of Estimated Minimum Required Fund Balance:

Revenues from Above	\$ 633,430,951.00	\$ 674,614,526.00	\$ 707,004,678.00	
Minus Transfers	(10,962,664.00)	(49,871,725.00)	(49,853,745.00)	
Subtotal	622,468,287.00	624,742,801.00	657,150,933.00	
Multiplied by (DOE Required Minimum %)	3%	3%	3%	5%
MRFB	18,674,049.00	18,742,284.00	19,714,528.00	32,857,547.00

Total Fund Balance	\$ 48,184,453.00	\$ 56,759,498.00	\$ 25,545,251.00	
Less Nonspendable:	(5,500,000.00)	(7,652,431.00)	(6,627,333.00)	
Less Restricted:	(12,067,399.00)	(17,612,925.00)	(11,935,934.00)	
Committed/Assigned/Unassigned:	\$ 30,617,054.00	\$ 31,494,142.00	\$ 6,981,984.00	
Required Fund Balance Percentage Maintained	4.92%	5.04%	1.06%	
Amount Required to Reach Target Percentage			\$ 12,732,544.00	\$ 25,875,563.00

School Board of Polk County
Tentative Budget
Presentation of General Fund
2013 - 2014

OPTION A - No Workers Compensation Increase; Health Insurance \$569/Mo (decrease \$25/Mo from Orig Tentative)
DRAFT ONLY 05/28/2013

Tentative 6/13/2012	Final 9/4/2012	Tentative 5/24/2013	Difference Final 12-13 to Tentative 13-14
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Beginning Fund Balance (Total) \$ 69,954,432.00 \$ 75,312,588.00 \$ 55,306,608.00 \$ (20,005,980.00)

Revenue					
FEFP & Categoricals	\$ 599,817,100.00	\$ 600,302,900.00	\$ 633,154,465.00	89.54%	\$ 32,851,565.00
Workforce Development	11,784,287.00	11,784,287.00	11,780,000.00	1.67%	(4,287.00)
Preschool Programs	4,366,900.00	4,366,200.00	4,641,468.00	0.66%	275,268.00
Transfers In Maint/Facil/Constr	9,200,000.00	8,400,000.00	8,400,000.00	1.19%	-
Transfers In Risk Mgmt/Wellness (SI Grp Hlth)	1,762,664.00	1,675,508.00	1,650,145.00	0.23%	(25,363.00)
Transfers In - Charter School Capital Outlay		1,575,131.00	1,575,131.00	0.22%	-
Transfers In - LSA		13,146,825.00	13,146,825.00	1.86%	-
Transfers In - MRR/Sales Tax/PECO	-	25,074,261.00	25,074,261.00	3.55%	-
Transfers In Property & Casualty Insurance (LCI)	-	-	-	0.00%	-
Medicaid	1,500,000.00	1,500,000.00	1,500,000.00	0.21%	-
E-RATE	-	-	-	0.00%	-
ROTC	800,000.00	800,000.00	800,000.00	0.11%	-
Federal Indirect Cost Rate	1,500,000.00	1,500,000.00	3,025,000.00	0.43%	1,525,000.00
State License Tax	900,000.00	900,000.00	900,000.00	0.13%	-
Interest	400,000.00	-	250,000.00	0.04%	250,000.00
Other	1,400,000.00	3,589,414.00	1,100,000.00	0.16%	(2,489,414.00)
Total Revenues	\$ 633,430,951.00	\$ 674,614,526.00	\$ 706,997,295.00	100.00%	\$ 32,382,769.00

Beginning Fund Balance plus Revenue \$ 703,385,383.00 \$ 749,927,114.00 \$ 762,303,903.00 \$ 12,376,789.00

Appropriations					
State Teacher Raise Allocation	-	-	16,588,263.00	2.26%	16,588,263.00
School Personnel Allocations	415,423,901.00	415,423,901.00	431,151,673.00	58.75%	15,727,772.00
Terminal Pay/Supplements/Other	4,750,000.00	4,750,000.00	7,600,000.00	1.04%	2,850,000.00
School Budget Allocations	17,529,261.00	17,529,261.00	19,835,814.00	2.70%	2,306,553.00
Career Centers, Charter School & Contracted-DJJ Alloc	81,666,634.00	82,890,600.00	88,238,252.00	12.03%	5,347,652.00
Departmental Personnel Allocations	63,461,639.00	63,495,614.00	64,240,432.00	8.75%	744,818.00
Departmental Budget Allocations	23,395,300.00	23,395,300.00	24,125,557.00	3.29%	730,257.00
Departmental Capital Outlay	195,320.00	195,678.00	66,175.00	0.01%	(129,503.00)
Countywide Budget Allocations	23,855,000.00	23,855,000.00	21,123,094.00	2.88%	(2,731,906.00)
Fuel Reserve Allocation	1,750,000.00	1,750,000.00	-	0.00%	(1,750,000.00)
Workforce Development	11,784,287.00	11,784,287.00	11,780,000.00	1.61%	(4,287.00)
Preschool Programs	4,366,900.00	4,366,200.00	4,641,468.00	0.63%	275,268.00
School Recognition	2,697,756.00	3,275,847.00	2,809,632.00	0.38%	(466,215.00)
Extended Learning & Summer Programs	2,895,000.00	2,895,000.00	2,900,000.00	0.40%	5,000.00
Debt Service	1,429,932.00	1,429,932.00	1,455,831.00	0.20%	25,899.00
LCI Special Allocations (Bus Repl/Equip)	-	13,146,825.00	13,146,825.00	1.79%	-
Maintenance Renovation Repair (LCI/STX/PECO)	-	20,041,393.00	24,070,386.00	3.28%	4,028,993.00
Other	-	2,942,778.00	-	0.00%	(2,942,778.00)
Total Appropriations	\$ 655,200,930.00	\$ 693,167,616.00	\$ 733,773,402.00	100.00%	\$ 40,605,786.00

Ending Fund Balance					
Nonspendable Fund Balance					
Reserves for Inventory	\$ 5,500,000.00	\$ 5,249,841.00	\$ 4,340,329.00		\$ (909,512.00)
Reserves for Prepaids		2,402,590.00	2,287,004.00		(115,586.00)
Restricted Fund Balance					
Reserves for Performance Pay/MAP	-		-		
Reserves for McKay Scholarships	3,067,399.00	3,067,399.00	3,856,128.00		788,729.00
Reserves for Grants and Restricted Programs	9,000,000.00	14,545,526.00	8,079,806.00		(6,465,720.00)
Reserves for Encumbrances	-				-
Committed Fund Balance					
Reserves for COPS	-				-
Assigned Fund Balance					
Reserves for Contingency	8,000,000.00	Incl Unassigned	Incl Unassigned		
Reserves for CITRS/RECYC/ACE	-	785,868.00	514,136.00		(271,732.00)
Reserves for School Carryover	1,600,000.00	1,433,417.00	1,391,200.00		(42,217.00)
Unassigned Fund Balance	21,017,054.00	29,274,857.00	8,061,898.00		(21,212,959.00)
	\$ 48,184,453.00	\$ 56,759,498.00	\$ 28,530,501.00		\$ (28,228,997.00)

Appropriations and Ending Fund Balance \$ 703,385,383.00 \$ 749,927,114.00 \$ 762,303,903.00 \$ 12,376,789.00

2012-13 Tentative	2012-13 Final	2013-14 Tentative
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Calculation of Estimated Minimum Required Fund Balance:				
Revenues from Above	\$ 633,430,951.00	\$ 674,614,526.00	\$ 706,997,295.00	
Minus Transfers	(10,962,664.00)	(49,871,725.00)	(49,846,362.00)	
Subtotal	622,468,287.00	624,742,801.00	657,150,933.00	
Multiplied by (DOE Required Minimum %)	3%	3%	3%	5%
MRFB	18,674,049.00	18,742,284.00	19,714,528.00	32,857,547.00
Total Fund Balance	\$ 48,184,453.00	\$ 56,759,498.00	\$ 28,530,501.00	
Less Nonspendable:	(5,500,000.00)	(7,652,431.00)	(6,627,333.00)	
Less Restricted:	(12,067,399.00)	(17,612,925.00)	(11,935,934.00)	
Committed/Assigned/Unassigned:	\$ 30,617,054.00	\$ 31,494,142.00	\$ 9,967,234.00	
Required Fund Balance Percentage Maintained	4.92%	5.04%	1.52%	
Amount Required to Reach Target Percentage			\$ 9,747,294.00	\$ 22,890,313.00

School Board of Polk County
Tentative Budget
Presentation of General Fund
2013 - 2014

OPTION B - No Workers Compensation Increase; Health Insurance \$544/Mo (decrease \$50/Mo from Orig Tentative)
DRAFT ONLY 05/28/2013

Tentative 6/13/2012	Final 9/4/2012	Tentative 5/24/2013	Difference Final 12-13 to Tentative 13-14
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Beginning Fund Balance (Total)

\$ 69,954,432.00	\$ 75,312,588.00	\$ 55,306,608.00	\$ (20,005,980.00)
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Revenue					
FEFP & Categoricals	\$ 599,817,100.00	\$ 600,302,900.00	\$ 633,154,465.00	89.54%	\$ 32,851,565.00
Workforce Development	11,784,287.00	11,784,287.00	11,780,000.00	1.67%	(4,287.00)
Preschool Programs	4,366,900.00	4,366,200.00	4,641,468.00	0.66%	275,268.00
Transfers In Maint/Facil/Constr	9,200,000.00	8,400,000.00	8,400,000.00	1.19%	-
Transfers In Risk Mgmt/Wellness (SI Grp Hlth)	1,762,664.00	1,675,508.00	1,645,945.00	0.23%	(29,563.00)
Transfers In - Charter School Capital Outlay		1,575,131.00	1,575,131.00	0.22%	-
Transfers In - LSA		13,146,825.00	13,146,825.00	1.86%	-
Transfers In - MRR/Sales Tax/PECO	-	25,074,261.00	25,074,261.00	3.55%	-
Transfers In Property & Casualty Insurance (LCI)	-	-	-	0.00%	-
Medicaid	1,500,000.00	1,500,000.00	1,500,000.00	0.21%	-
E-RATE	-	-	-	0.00%	-
ROTC	800,000.00	800,000.00	800,000.00	0.11%	-
Federal Indirect Cost Rate	1,500,000.00	1,500,000.00	3,025,000.00	0.43%	1,525,000.00
State License Tax	900,000.00	900,000.00	900,000.00	0.13%	-
Interest	400,000.00	-	250,000.00	0.04%	250,000.00
Other	1,400,000.00	3,589,414.00	1,100,000.00	0.16%	(2,489,414.00)
Total Revenues	\$ 633,430,951.00	\$ 674,614,526.00	\$ 706,993,095.00	100.00%	\$ 32,378,569.00

Beginning Fund Balance plus Revenue

\$ 703,385,383.00	\$ 749,927,114.00	\$ 762,299,703.00	\$ 12,372,589.00
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Appropriations					
State Teacher Raise Allocation	-	-	16,588,263.00	2.27%	16,588,263.00
School Personnel Allocations	415,423,901.00	415,423,901.00	428,830,213.00	58.67%	13,406,312.00
Terminal Pay/Supplements/Other	4,750,000.00	4,750,000.00	7,600,000.00	1.04%	2,850,000.00
School Budget Allocations	17,529,261.00	17,529,261.00	19,835,814.00	2.71%	2,306,553.00
Career Centers, Charter School & Contracted-DJJ Alloc	81,666,634.00	82,890,600.00	88,238,252.00	12.07%	5,347,652.00
Departmental Personnel Allocations	63,461,639.00	63,495,614.00	63,823,990.00	8.73%	328,376.00
Departmental Budget Allocations	23,395,300.00	23,395,300.00	24,125,557.00	3.30%	730,257.00
Departmental Capital Outlay	195,320.00	195,678.00	66,175.00	0.01%	(129,503.00)
Countywide Budget Allocations	23,855,000.00	23,855,000.00	21,123,094.00	2.89%	(2,731,906.00)
Fuel Reserve Allocation	1,750,000.00	1,750,000.00	-	0.00%	(1,750,000.00)
Workforce Development	11,784,287.00	11,784,287.00	11,780,000.00	1.61%	(4,287.00)
Preschool Programs	4,366,900.00	4,366,200.00	4,641,468.00	0.63%	275,268.00
School Recognition	2,697,756.00	3,275,847.00	2,809,632.00	0.38%	(466,215.00)
Extended Learning & Summer Programs	2,895,000.00	2,895,000.00	2,900,000.00	0.40%	5,000.00
Debt Service	1,429,932.00	1,429,932.00	1,455,831.00	0.20%	25,899.00
LCI Special Allocations (Bus Repl/Equip)	-	13,146,825.00	13,146,825.00	1.80%	-
Maintenance Renovation Repair (LCI/STX/PECO)	-	20,041,393.00	24,070,386.00	3.29%	4,028,993.00
Other	-	2,942,778.00	-	0.00%	(2,942,778.00)
Total Appropriations	\$ 655,200,930.00	\$ 693,167,616.00	\$ 731,035,500.00	100.00%	\$ 37,867,884.00

Ending Fund Balance					
Nonspendable Fund Balance					
Reserves for Inventory	\$ 5,500,000.00	\$ 5,249,841.00	\$ 4,340,329.00		\$ (909,512.00)
Reserves for Prepaids		2,402,590.00	2,287,004.00		(115,586.00)
Restricted Fund Balance					
Reserves for Performance Pay/MAP	-		-		
Reserves for McKay Scholarships	3,067,399.00	3,067,399.00	3,856,128.00		788,729.00
Reserves for Grants and Restricted Programs	9,000,000.00	14,545,526.00	8,079,806.00		(6,465,720.00)
Reserves for Encumbrances	-				-
Committed Fund Balance					
Reserves for COPS	-				-
Assigned Fund Balance					
Reserves for Contingency	8,000,000.00	Incl Unassigned	Incl Unassigned		
Reserves for CITRS/RECYC/ACE	-	785,868.00	514,136.00		(271,732.00)
Reserves for School Carryover	1,600,000.00	1,433,417.00	1,391,200.00		(42,217.00)
Unassigned Fund Balance	21,017,054.00	29,274,857.00	10,795,600.00		(18,479,257.00)
	\$ 48,184,453.00	\$ 56,759,498.00	\$ 31,264,203.00		\$ (25,495,295.00)

Appropriations and Ending Fund Balance

\$ 703,385,383.00	\$ 749,927,114.00	\$ 762,299,703.00	\$ 12,372,589.00
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2012-13 Tentative	2012-13 Final	2013-14 Tentative
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Calculation of Estimated Minimum Required Fund Balance:				
Revenues from Above	\$ 633,430,951.00	\$ 674,614,526.00	\$ 706,993,095.00	
Minus Transfers	(10,962,664.00)	(49,871,725.00)	(49,842,162.00)	
Subtotal	622,468,287.00	624,742,801.00	657,150,933.00	
Multiplied by (DOE Required Minimum %)	3%	3%	3%	5%
MRFB	18,674,049.00	18,742,284.00	19,714,528.00	32,857,547.00
Total Fund Balance	\$ 48,184,453.00	\$ 56,759,498.00	\$ 31,264,203.00	
Less Nonspendable:	(5,500,000.00)	(7,652,431.00)	(6,627,333.00)	
Less Restricted:	(12,067,399.00)	(17,612,925.00)	(11,935,934.00)	
Committed/Assigned/Unassigned:	\$ 30,617,054.00	\$ 31,494,142.00	\$ 12,700,936.00	
Required Fund Balance Percentage Maintained	4.92%	5.04%	1.93%	
Amount Required to Reach Target Percentage			\$ 7,013,592.00	\$ 20,156,611.00